

VI. Bonds

Bond Amortization

The following tables detail the amortization for the outstanding General Obligation bonds in the district.

Series 2011A General Obligation Qualified School Construction Bonds (QSCB)

Debt Service Requirements

Payment Date	Principal Amount	Interest Amount	Federal Credit	Total Payment
01-Sep-22	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Mar-23	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Sep-23	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Mar-24	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Sep-24	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Mar-25	\$208,973.10	\$136,500.00	\$(136,500.00)	\$208,973.10
01-Sep-25	\$1,402,605.00	\$136,500.00	\$(136,500.00)	\$1,402,605.00
Total	\$2,656,440.40	\$955,500.00	\$(955,500.00)	\$2,656,440.40

The \$6,000,000 Qualified School Construction Bond (QSCB) Series 2011A is the fourth issue of the 2007 referendum. This issue has a 14 year 4 month repayment term. District pays principal only - Federal Government subsidizes 100% of interest. Principal payments accumulate in sinking fund (plus interest) with payment of principal from sinking fund at maturity. Interest on sinking fund is not subject to arbitrage.

Series 2013A General Obligation Bonds

Debt Service Requirements

Payment Date	Principal Amount	Interest Amount	Refunding 2020A	Total Payment
01-Sep-23	\$610,000.00	-\$110,456.25	\$29,996.88	\$639,996.88
01-Mar-24		-\$104,356.25	\$23,896.88	\$23,896.88
01-Sep-24	\$620,000.00	-\$104,356.25	\$23,896.88	\$643,896.88
01-Mar-25		-\$96,993.75	\$16,534.38	\$16,534.38
01-Sep-25	\$635,000.00	-\$96,993.75	\$16,534.38	\$651,534.38
01-Mar-26		-\$89,056.25	\$8,596.88	\$8,596.88
01-Sep-26	\$655,000.00	-\$89,056.25	\$8,596.88	\$663,596.88
Total	\$3,110,000.00	-\$921,831.25	\$196,896.92	\$3,306,896.92

The \$11,000,000 Series 2013A is the final issue from the October 2007 Referendum. This issue has a 20 year repayment term. The yield on the issue is 2.82%. Crossover date is 09/01/2026. Will then be refunded into 2020A. Interest reductions as part of refunding savings.

Series 2013B General Obligation Bonds

Debt Service Requirements

Payment Date	Principal Amount	Interest Amount	Federal Credit	Total Payment
01-Sep-22	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-23		\$354,375.00	\$(354,375.00)	0.00
01-Sep-23	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-24		\$354,375.00	\$(354,375.00)	0.00
01-Sep-24	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-25		\$354,375.00	\$(354,375.00)	0.00
01-Sep-25	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-26		\$354,375.00	\$(354,375.00)	0.00
01-Sep-26	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-27		\$354,375.00	\$(354,375.00)	0.00
01-Sep-27	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-28		\$354,375.00	\$(354,375.00)	0.00
01-Sep-28	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-29		\$354,375.00	\$(354,375.00)	0.00
01-Sep-29	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-30		\$354,375.00	\$(354,375.00)	0.00
01-Sep-30	-	\$354,375.00	\$(354,375.00)	0.00
01-Mar-31		\$354,375.00	\$(354,375.00)	0.00
01-Sep-31	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.00
01-Mar-32		\$354,375.00	\$(354,375.00)	0.00
01-Sep-32	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.00
01-Mar-33		\$354,375.00	\$(354,375.00)	0.00
01-Sep-33	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.00
01-Mar-34		\$354,375.00	\$(354,375.00)	0.00
01-Sep-34	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.00
01-Mar-35		\$354,375.00	\$(354,375.00)	0.00
01-Sep-35	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.00
Total	\$17,500,000.00	\$9,568,125.00	\$(9,568,125.00)	\$17,500,000.00

The \$17,500,000 Qualified School Construction Bond (QSCB) Series 2013B is the sixth and final issue of the 2007 referendum. This issue has a 22 year repayment term. District pays principal only - Federal Government subsidizes 100% of interest. Principal payments accumulate in sinking fund (plus interest) with payment of principal from sinking fund at maturity. Interest on sinking fund is not subject to arbitrage.

Series 2016A General Obligation Bonds

Debt Service Requirements

Payment Date	Principal Amount	Original Interest Amount	Refunding 2021B	Refunding 2021B	Total Payment
01-Sep-22	\$6,395,000.00	-\$1,760,837.50	-\$1,082,137.50	\$481,687.50	\$6,876,687.50
01-Mar-23		-\$1,676,887.50	-\$998,167.50	\$397,737.50	\$397,737.50
01-Sep-23	\$4,890,000.00	-\$1,676,887.50	-\$998,167.50	\$397,737.50	\$5,287,737.50
01-Mar-24		-\$1,554,637.50	-\$875,937.50	\$275,487.50	\$275,487.50
01-Sep-24	\$5,135,000.00	-\$1,554,637.50	-\$875,937.50	\$275,487.50	\$5,410,487.50
01-Mar-25		-\$1,426,262.50	-\$747,562.50	\$147,112.50	\$147,112.50
01-Sep-25	\$5,390,000.00	-\$1,426,262.50	-\$747,562.50	\$147,112.50	\$5,537,112.50
01-Mar-26		-\$1,345,412.50	-\$666,712.50	\$66,262.50	\$66,262.50
01-Sep-26	\$5,550,000.00	-\$1,345,412.50	-\$666,712.50	\$66,262.50	\$66,262.50
01-Mar-27		-\$1,262,162.50	-\$583,462.50	\$66,262.50	\$66,262.50
01-Sep-27	\$5,720,000.00	-\$1,262,162.50	-\$583,462.50	\$66,262.50	\$66,262.50
01-Mar-28		-\$1,176,362.50	-\$497,662.50	\$66,262.50	\$66,262.50
01-Sep-28	\$5,890,000.00	-\$1,176,362.50	-\$497,662.50	\$66,262.50	\$5,956,262.50
01-Mar-29		-\$1,101,100.00	-\$431,400.00	-	-
01-Sep-29	\$6,025,000.00	-\$1,101,100.00	-\$431,400.00	-	-
01-Mar-30		-\$989,600.00	-\$310,900.00	-	-
01-Sep-30	-	-\$989,600.00	-\$310,900.00	-	-
01-Mar-31		-\$864,300.00	-\$310,900.00	-	-
01-Sep-31	-	-\$864,300.00	-\$310,900.00	-	-
01-Mar-32		-\$734,000.00	-\$310,900.00	-	-
01-Sep-32	-	-\$734,000.00	-\$310,900.00	-	-
01-Mar-33		-\$598,500.00	-\$310,900.00	-	-
01-Sep-33	-	-\$598,500.00	-\$310,900.00	-	-
01-Mar-34		-\$457,500.00	-\$310,900.00	-	-
01-Sep-34	-	-\$457,500.00	-\$310,900.00	-	-
01-Mar-35		-\$310,900.00	-\$310,900.00	-	-
01-Sep-35	\$7,620,000.00	-\$310,900.00	-\$310,900.00	-	-
01-Mar-36		-\$158,500.00	-\$158,500.00	-	-
01-Sep-36	\$7,925,000.00	-\$158,500.00	-\$158,500.00	-	-
Total	\$27,700,000.00	-\$29,891,087.50	-\$14,731,707.50	\$2,519,937.50	\$30,219,937.50

The Series 2016A includes \$39,070,000 from the second issue of the June 2013 Referendum and \$90,000,000 from the first issue of the June 2016 Referendum. "Non-technology" projects will be financed for 20 years @ 3.25%. "Technology" will be financed for 6 years (\$5,000,000/year for 3 years and each \$5,000,000 financed for 4 years) @ 1.5%. Bond Series 2016A was partially refunded into Bond Series 2020B in April 2020. A second partial refunding into Bond Series 2021B occurred in March 2021. Principal/Interest reductions were obtained in each refunding as part of the refunding savings.

In June 2022, the District sold \$298,300,000 between two General Obligation bonds; 2022A (\$210,000,000) and 2022B (\$88,300,000).

In addition, one General Obligation/Refunding bond (2013C) was fully refunded through Bond Series 2016B during 2021-22. As of June 30, 2022, the District had fourteen outstanding bond issues.

VI.Bonds

Series 2016B General Obligation Bonds (Refunding 2008A/2013C)				
Debt Service Requirements				
Payment Date	Principal Amount	Interest Amount	Total Payment	Escrow
01-Sep-22	\$13,920,000.00	\$3,603,181.25	\$17,523,181.25	
01-Mar-23		\$3,255,181.25	\$3,255,181.25	
01-Sep-23	\$14,620,000.00	\$3,255,181.25	\$17,875,181.25	
01-Mar-24		\$2,889,681.25	\$2,889,681.25	
01-Sep-24	\$15,350,000.00	\$2,889,681.25	\$18,239,681.25	
01-Mar-25		\$2,505,931.25	\$2,505,931.25	
01-Sep-25	\$16,120,000.00	\$2,505,931.25	\$18,625,931.25	
01-Mar-26		\$2,102,931.25	\$2,102,931.25	
01-Sep-26	\$16,930,000.00	\$2,102,931.25	\$19,032,931.25	
01-Mar-27		\$1,912,468.75	\$1,912,468.75	
01-Sep-27	\$17,045,000.00	\$1,912,468.75	\$18,957,468.75	
01-Mar-28		\$1,720,712.50	\$1,720,712.50	
01-Sep-28	\$17,495,000.00	\$1,720,712.50	\$19,215,712.50	
01-Mar-29		\$1,502,025.00	\$1,502,025.00	
01-Sep-29	\$14,655,000.00	\$1,502,025.00	\$16,157,025.00	
01-Mar-30		\$1,282,200.00	\$1,282,200.00	
01-Sep-30	\$15,100,000.00	\$1,282,200.00	\$16,382,200.00	
01-Mar-31		\$980,200.00	\$980,200.00	
01-Sep-31	\$15,700,000.00	\$980,200.00	\$16,680,200.00	
01-Mar-32		\$666,200.00	\$666,200.00	
01-Sep-32	\$16,330,000.00	\$666,200.00	\$16,996,200.00	
01-Mar-33		\$339,600.00	\$339,600.00	
01-Sep-33	\$16,980,000.00	\$339,600.00	\$17,319,600.00	
Total	\$190,245,000.00	\$41,917,443.75	\$232,162,443.75	\$ -

The \$197,870,000 Series 2016B is an "advanced" refunding of the 2008A Series Bond and 2013C Series Bond. The issue has a 17 year repayment term. The Series 2016B will have a final principal and interest payment due Sept 2033. The yield on the Bond is 2.0 to 5.0%.

Series 2016C General Obligation Bonds (Refunding 2009A)			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	\$5,220,000.00	\$1,106,350.00	\$6,326,350.00
01-Mar-23		\$975,850.00	\$975,850.00
01-Sep-23	\$5,525,000.00	\$975,850.00	\$6,500,850.00
01-Mar-24		\$837,725.00	\$837,725.00
01-Sep-24	\$5,875,000.00	\$837,725.00	\$6,712,725.00
01-Mar-25		\$690,850.00	\$690,850.00
01-Sep-25	\$6,240,000.00	\$690,850.00	\$6,930,850.00
01-Mar-26		\$534,850.00	\$534,850.00
01-Sep-26	\$6,625,000.00	\$534,850.00	\$7,159,850.00
01-Mar-27		\$369,225.00	\$369,225.00
01-Sep-27	\$7,045,000.00	\$369,225.00	\$7,414,225.00
01-Mar-28		\$263,550.00	\$263,550.00
01-Sep-28	\$7,350,000.00	\$263,550.00	\$7,613,550.00
01-Mar-29		\$153,300.00	\$153,300.00
01-Sep-29	\$7,665,000.00	\$153,300.00	\$7,818,300.00
Total	\$51,545,000.00	\$8,757,050.00	\$60,302,050.00

The \$61,150,000 Series 2016C is an "advanced" refunding of the 2009A Series Taxable Build America Bond. The refinancing requires to be issued as a separate series bond, not combined with other refundings. The issue has a 13 year repayment term. The Series 2016C will have a final principal and interest payment due Sept 2029. The yield on the Bond is 3.0 to 5.0%.

Series 2017B General Obligation Bonds (Refunding 2010A)			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	\$3,405,000.00	\$308,150.00	\$3,713,150.00
01-Mar-23		\$257,075.00	\$257,075.00
01-Sep-23	\$3,510,000.00	\$257,075.00	\$3,767,075.00
01-Mar-24		\$169,325.00	\$169,325.00
01-Sep-24	\$3,685,000.00	\$169,325.00	\$3,854,325.00
01-Mar-25		\$77,200.00	\$77,200.00
01-Sep-25	\$3,860,000.00	\$77,200.00	\$3,937,200.00
Total	\$14,460,000.00	\$1,315,350.00	\$15,775,350.00

The \$17,765,000 Series 2017B is an "advanced" refunding of the 2010A Series Taxable Build America Bond. The refinancing requires to be issued as a separate series bond, not combined with other refundings. The issue has an 8 year repayment term. The Series 2017B will have a final principal and interest payment due Sept 2025. The yield on the Bond is 3.0 to 5.0%.

Series 2017A General Obligation Bonds				
Debt Service Requirements				
Payment Date	Principal Amount	Interest Amount	Refunding 2021B	Total Payment
01-Sep-22	\$5,390,000.00	\$1,134,687.50	\$231,175.00	\$5,621,175.00
01-Mar-23		\$1,026,887.50	\$123,375.00	\$123,375.00
01-Sep-23	\$2,775,000.00	\$1,026,887.50	\$123,375.00	\$2,898,375.00
01-Mar-24		\$957,512.50	\$54,000.00	\$54,000.00
01-Sep-24	\$2,160,000.00	\$957,512.50	\$54,000.00	\$2,214,000.00
01-Mar-25		\$903,512.50	-	-
01-Sep-25	-	\$903,512.50	-	-
01-Mar-26		\$903,512.50	-	-
01-Sep-26	\$2,585,000.00	\$903,512.50	-	-
01-Mar-27		\$838,887.50	-	-
01-Sep-27	\$2,715,000.00	\$838,887.50	-	-
01-Mar-28		\$771,012.50	-	-
01-Sep-28	\$2,850,000.00	\$771,012.50	-	-
01-Mar-29		\$699,762.50	-	-
01-Sep-29	\$2,995,000.00	\$699,762.50	-	-
01-Mar-30		\$624,887.50	-	-
01-Sep-30	\$3,145,000.00	\$624,887.50	-	-
01-Mar-31		\$561,987.50	-	-
01-Sep-31	\$3,265,000.00	\$561,987.50	-	-
01-Mar-32		\$496,687.50	-	-
01-Sep-32	\$3,395,000.00	\$496,687.50	-	-
01-Mar-33		\$428,787.50	-	-
01-Sep-33	\$3,530,000.00	\$428,787.50	-	-
01-Mar-34		\$358,187.50	-	-
01-Sep-34	\$3,675,000.00	\$358,187.50	-	-
01-Mar-35		\$303,062.50	-	-
01-Sep-35	\$3,790,000.00	\$303,062.50	-	-
01-Mar-36		\$227,262.50	-	-
01-Sep-36	\$3,940,000.00	\$227,262.50	-	-
01-Mar-37		\$148,462.50	-	-
01-Sep-37	\$4,095,000.00	\$148,462.50	-	-
01-Mar-38		\$66,562.50	-	-
01-Sep-38	\$4,260,000.00	\$66,562.50	-	-
Total	\$10,325,000.00	\$19,768,637.50	\$585,925.00	\$10,910,925.00

The Series 2017A includes \$15,730,000 from the third issue of the June 2013 Referendum and \$36,000,000 from the second issue of the June 2016 Referendum. "Non-technology" projects will be financed for 20 years @ 3.25%. "Technology" will be financed for 5 years (\$5,000,000/year for 2 years and each \$5,000,000 financed for 4 years) @ 1.5%. Bond Series 2017A was partially refunded into Bond Series 2021B in March 2021. Principal/Interest reductions were obtained as part of the refunding savings.

Series 2020A General Obligation Bonds (Refunding 2013A)			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	\$90,000.00	\$57,243.75	\$147,243.75
01-Mar-23		\$56,276.25	\$56,276.25
01-Sep-23	\$90,000.00	\$56,276.25	\$146,276.25
01-Mar-24		\$55,308.75	\$55,308.75
01-Sep-24	\$95,000.00	\$55,308.75	\$150,308.75
01-Mar-25		\$54,287.50	\$54,287.50
01-Sep-25	\$95,000.00	\$54,287.50	\$149,287.50
01-Mar-26		\$53,266.25	\$53,266.25
01-Sep-26	\$95,000.00	\$53,266.25	\$148,266.25
01-Mar-27		\$52,245.00	\$52,245.00
01-Sep-27	\$770,000.00	\$52,245.00	\$822,245.00
01-Mar-28		\$43,967.50	\$43,967.50
01-Sep-28	\$785,000.00	\$43,967.50	\$828,967.50
01-Mar-29		\$35,528.75	\$35,528.75
01-Sep-29	\$800,000.00	\$35,528.75	\$835,528.75
01-Mar-30		\$26,928.75	\$26,928.75
01-Sep-30	\$815,000.00	\$26,928.75	\$841,928.75
01-Mar-31		\$18,167.50	\$18,167.50
01-Sep-31	\$840,000.00	\$18,167.50	\$858,167.50
01-Mar-32		\$9,137.50	\$9,137.50
01-Sep-32	\$850,000.00	\$9,137.50	\$859,137.50
Total	\$5,325,000.00	\$867,471.25	\$6,192,471.25

The \$5,425,000 Series 2020A is a "net cash" refunding of the 2013A Series Bond. The issue has a 12 year repayment term. The Series 2013A will have a final principal and interest payment due Sept 2026 with reduced interest payments during the remaining term. The yield on the Bond is 2.0 to 4.0%.

Series 2020B General Obligation Bonds (Refunding 2016A)			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	\$1,400,000.00	\$437,489.50	\$1,837,489.50
01-Mar-23		\$420,759.50	\$420,759.50
01-Sep-23	\$1,400,000.00	\$420,759.50	\$1,820,759.50
01-Mar-24		\$404,029.50	\$404,029.50
01-Sep-24	\$1,400,000.00	\$404,029.50	\$1,804,029.50
01-Mar-25		\$328,961.50	\$328,961.50
01-Sep-25	\$1,400,000.00	\$328,961.50	\$1,728,961.50
01-Mar-26		\$314,751.50	\$314,751.50
01-Sep-26	\$1,400,000.00	\$314,751.50	\$1,714,751.50
01-Mar-27		\$300,541.50	\$300,541.50
01-Sep-27	\$1,400,000.00	\$300,541.50	\$1,700,541.50
01-Mar-28		\$286,331.50	\$286,331.50
01-Sep-28	\$1,400,000.00	\$286,331.50	\$1,686,331.50
01-Mar-29		\$272,121.50	\$272,121.50
01-Sep-29	\$1,400,000.00	\$272,121.50	\$1,672,121.50
01-Mar-30		\$257,911.50	\$257,911.50
01-Sep-30	\$8,300,000.00	\$257,911.50	\$8,557,911.50
01-Mar-31		\$173,666.50	\$173,666.50
01-Sep-31	\$8,470,000.00	\$173,666.50	\$8,643,666.50
01-Mar-32		\$87,696.00	\$87,696.00
01-Sep-32	\$8,640,000.00	\$87,696.00	\$8,727,696.00
Total	\$36,610,000.00	\$6,131,030.50	\$42,741,030.50

The \$39,410,000 Series 2020B is a "net cash" refunding of the 2016A Series Bond. The issue has a 12 year repayment term. The Series 2016A will have a final principal and interest payment due Sept 2036 with reduced principal/interest payments during the remaining term. The yield on the Bond is 2.39%.

Series 2021B General Obligation Bonds (Refunding 2016A and 2017A)			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	\$1,610,000.00	\$696,158.98	\$2,306,158.98
01-Mar-23		\$694,299.43	\$694,299.43
01-Sep-23	\$1,615,000.00	\$694,299.43	\$2,309,299.43
01-Mar-24		\$691,788.11	\$691,788.11
01-Sep-24	\$1,615,000.00	\$691,788.11	\$2,306,788.11
01-Mar-25		\$688,065.53	\$688,065.53
01-Sep-25	\$1,630,000.00	\$688,065.53	\$2,318,065.53
01-Mar-26		\$681,838.93	\$681,838.93
01-Sep-26	\$9,780,000.00	\$681,838.93	\$10,461,838.93
01-Mar-27		\$637,144.33	\$637,144.33
01-Sep-27	\$9,865,000.00	\$637,144.33	\$10,502,144.33
01-Mar-28		\$579,779.36	\$579,779.36
01-Sep-28	\$4,090,000.00	\$579,779.36	\$4,669,779.36
01-Mar-29		\$553,951.02	\$553,951.02
01-Sep-29	\$10,175,000.00	\$553,951.02	\$10,728,951.02
01-Mar-30		\$477,587.64	\$477,587.64
01-Sep-30	\$4,055,000.00	\$477,587.64	\$4,532,587.64
01-Mar-31		\$445,127.35	\$445,127.35
01-Sep-31	\$4,115,000.00	\$445,127.35	\$4,560,127.35
01-Mar-32		\$410,129.28	\$410,129.28
01-Sep-32	\$4,185,000.00	\$410,129.28	\$4,595,129.28
01-Mar-33		\$372,443.36	\$372,443.36
01-Sep-33	\$4,260,000.00	\$372,443.36	\$4,632,443.36
01-Mar-34		\$331,952.06	\$331,952.06
01-Sep-34	\$4,345,000.00	\$331,952.06	\$4,676,952.06
01-Mar-35		\$288,480.34	\$288,480.34
01-Sep-35	\$12,060,000.00	\$288,480.34	\$12,348,480.34
01-Mar-36		\$162,996.03	\$162,996.03
01-Sep-36	\$9,340,000.00	\$162,996.03	\$9,502,996.03
01-Mar-37		\$61,143.33	\$61,143.33
01-Sep-37	\$4,275,000.00	\$61,143.33	\$4,336,143.33
01-Mar-38		\$12,173.21	\$12,173.21
01-Sep-38	\$1,040,000.00	\$12,173.21	\$1,052,173.21
Total	\$88,055,000.00	\$14,873,957.60	\$102,928,957.60

The \$88,950,000 Series 2021B is the second "net cash" refunding of the 2016A Series Bond and the first "net cash" refunding of the 2017A Series Bond. The Series 2016A will have a final principal and interest payment due Sept 2028 with reduced principal/interest payments during the remaining term. The Series 2017A will have a final principal and interest payment due Sept 2024 with reduced principal/interest payments during the remaining term. The issue has an 18 year repayment term. The yield on the Bond is 1.81%.

Series 2021A General Obligation Bonds			
Debt Service Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-22	-	\$200,000.00	\$200,000.00
01-Mar-23		\$200,000.00	\$200,000.00
01-Sep-23	-	\$200,000.00	\$200,000.00
01-Mar-24		\$200,000.00	\$200,000.00
01-Sep-24	\$765,000.00	\$200,000.00	\$965,000.00
01-Mar-25		\$192,350.00	\$192,350.00
01-Sep-25	\$3,050,000.00	\$192,350.00	\$3,242,350.00
01-Mar-26		\$161,850.00	\$161,850.00
01-Sep-26	\$3,110,000.00	\$161,850.00	\$3,271,850.00
01-Mar-27		\$130,750.00	\$130,750.00
01-Sep-27	\$3,175,000.00	\$130,750.00	\$3,305,750.00
01-Mar-28		\$99,000.00	\$99,000.00
01-Sep-28	\$3,235,000.00	\$99,000.00	\$3,334,000.00
01-Mar-29		\$66,650.00	\$66,650.00
01-Sep-29	\$3,300,000.00	\$66,650.00	\$3,366,650.00
01-Mar-30		\$33,650.00	\$33,650.00
01-Sep-30	\$3,365,000.00	\$33,650.00	\$3,398,650.00
Total	\$20,000,000.00	\$2,368,500.00	\$22,368,500.00

The \$20,000,000 Series 2021A is the final issue from the June 2016 Referendum. This Issue has a 10 year repayment term. The yield on the Issue is 1.35%.